

First 5 California
Fund Condition Summary
FY 2021-22 through FY 2025-26

January 27, 2022
Item 5 Attachment B
1

Mass Media Communications (0631)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$22,673,961	\$23,861,660	\$23,514,008	\$26,563,648	\$49,041,446
Prior Year Beginning Balance Adjustment					
Media Campaign - <i>Talk.Read.Sing.</i>	0	0	0	0	0
Public Relations	0	0	0	0	0
Mass Marketing/Public Relations	23,000,000	24,000,000	20,000,000	-	0
Kit for New Parents (Old)	1,000	0	0	0	0
Distributed Labor	231,315	238,254	245,402	252,764	260,347
Miscellaneous	18,088	0	0	0	0
Total Committed Expenditures	23,250,403	24,238,254	20,245,402	252,764	260,347
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	23,250,403	24,238,254	20,245,402	252,764	260,347
Projected Revenue	23,829,102	23,281,602	22,686,042	22,121,562	21,575,382
Projected Interest	\$109,000	\$109,000	\$109,000	\$109,000	109,000
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenues	24,438,102	23,890,602	23,295,042	22,730,562	22,184,382
Year-end Balance	\$23,861,660	\$23,514,008	\$26,563,648	\$49,041,446	\$70,965,481
15% Reserve	3,574,365	3,492,240	3,402,906	3,318,234	3,236,307
Net Year-end Balance	\$20,287,295	\$20,021,768	\$23,160,742	\$45,723,212	\$67,729,174

Education (0634)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$63,444,038	\$52,168,018	\$50,843,091	\$57,905,285	\$69,822,126
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	2,020,456	1,889,558	1,889,558	1,889,558	1,889,558
California Smoker's Helpline (Current)	480,000	480,000	480,000	0	0
Statewide Summit	250,000	0	250,000	0	0
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500
Refugee Family Support	1,500,000				
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	6,998,200	6,000,000	4,500,000	0	
Educare	0	0	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	13,376,652	7,725,000	0	0	0
Home Visiting Coordination	2,115,952	3,250,896	3,250,896	3,250,896	0
Dual Language Learner Pilot Study	3,602,029	0	0	0	0
Distributed Labor	941,092	969,325	998,404	1,028,356	1,059,207
Miscellaneous	242	0	0	0	0
Total Committed Expenditures	31,559,623	21,152,279	12,268,858	6,943,810	3,161,265
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	31,559,623	21,152,279	12,268,858	6,943,810	3,161,265
Projected Revenue	19,857,585	19,401,335	18,905,035	18,434,635	17,979,485
Projected Interest	426,017	426,017	426,017	426,017	426,017
Total Revenue	20,283,602	19,827,352	19,331,052	18,860,652	18,405,502
Year-end Balance	\$52,168,018	\$50,843,091	\$57,905,285	\$69,822,126	\$85,066,363
15% Reserve	2,978,638	2,910,200	2,835,755	2,765,195	2,696,923
Net Year-end Balance	\$49,189,380	\$47,932,891	\$55,069,530	\$67,056,931	\$82,369,440

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Child Care (0636)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$26,294,045	\$15,136,727	\$13,609,811	\$24,644,389	\$35,380,529
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	22,294,420	12,875,000	0	0	0
Refugee Family Support	500,000				
Distributed Labor	508,920	524,187	539,913	556,110	572,794
Total Committed Expenditures	23,303,339	13,399,187	539,913	556,110	572,794
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	23,303,339	13,399,187	539,913	556,110	572,794
Projected Revenue	11,914,551	11,640,801	11,343,021	11,060,781	10,787,691
Projected Interest	231,470	231,470	231,470	231,470	231,470
Total Revenue	12,146,021	11,872,271	11,574,491	11,292,251	11,019,161
Year-end Balance	\$15,136,727	\$13,609,811	\$24,644,389	\$35,380,529	\$45,826,896
15% Reserve	1,787,183	1,746,120	1,701,453	1,659,117	1,618,154
Net Year-end Balance	\$13,349,544	\$11,863,691	\$22,942,936	\$35,380,529	\$44,208,742
Research and Development (0637)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$44,451,511	\$32,733,620	\$34,527,897	\$41,132,198	\$47,621,966
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	1,118,799	944,779	944,779	944,779	0
California Smoker's Helpline (Current)	120,000	120,000	120,000		0
Statewide Research and Evaluation	1,409,227	300,000	300,000	300,000	300,000
Home Visitation Study	494,041	0	0	0	0
California Health Interview Survey	850,000	850,000	850,000	850,000	850,000
Strategic Advocacy Support Services	125,000	687,500	750,000	687,500	0
Dual Language Learner Pilot Study	7,784,665	34,666	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	8,967,089	5,150,000	0	0	0
Home Visiting Coordination	2,606,842	1,588,857	1,588,857	1,588,857	0
Distributed Labor	464,779	478,723	493,085	507,877	523,113
Total Committed Expenditures	23,940,442	10,154,524	5,046,720	4,879,013	1,673,113
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	23,940,442	10,154,524	5,046,720	4,879,013	1,673,113
Projected Revenue	11,914,551	11,640,801	11,343,021	11,060,781	10,787,691
Projected Interest	308,000	308,000	308,000	308,000	308,000
Total Revenue	12,222,551	11,948,801	11,651,021	11,368,781	11,095,691
Year-end Balance	\$32,733,620	\$34,527,897	\$41,132,198	\$47,621,966	\$57,044,544
15% Reserve	1,787,183	1,746,120	1,701,453	1,659,117	1,618,154
Net Year-end Balance	\$30,946,437	\$32,781,777	\$39,430,745	\$45,962,849	\$55,426,390

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Unallocated (0639)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$18,273,911	\$20,084,482	\$24,899,723	\$29,575,179	\$32,662,475
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	2,237,597	1,889,558	1,889,558	1,889,558	0
California Smoker's Helpline (Current)	600,000	600,000	600,000	2,000,000	0
California Smoker's Helpline (Old)	0	0	0	0	0
Refugee Family Support	1,000,000				
Strategic Plan	58,635	58,635	0	0	0
New Emergency Supplies Program	1,709,171	0	0	0	0
Townhalls	50,000	50,000	50,000	50,000	50,000
State/Federal Advocacy (Current)	\$518,724	392,100	\$392,000	392,000	392,000
Miscellaneous	3,336	0	0	0	0
Total Committed Expenditures	6,177,464	2,990,293	2,931,558	4,331,558	442,000
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	6,177,464	2,990,293	2,931,558	4,331,558	442,000
Projected Revenue	7,943,034	7,760,534	7,562,014	7,373,854	7,191,794
Projected Interest	45,000	45,000	45,000	45,000	45,000
Total Revenue	7,988,034	7,805,534	7,607,014	7,418,854	7,236,794
Year-end Balance	\$20,084,482	\$24,899,723	\$29,575,179	\$32,662,475	\$39,457,269
15% Reserve	1,191,455	1,164,080	1,134,302	1,106,078	1,078,769
Net Year-end Balance	\$18,893,027	\$23,735,643	\$28,440,877	\$31,556,397	\$38,378,500

Administration (0638)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$8,514,419	\$7,298,626	\$5,870,987	\$4,227,386	\$2,432,255
Prior Year Beginning Balance Adjustment					
Administrative Expense	5,879,885	5,975,000	6,216,294	6,298,354	6,627,406
DGS Human Resources	107,367	197,230	216,953	238,648	238,648
DGS Accounting	0	0	0	0	0
SCO Admin Charges	15,000	15,000	3,000	3,000	3,000
SCO Audit Services	133,000	133,000	67,000	133,000	0
Supplemental Pension Assessment	215,000	215,000	215,000	171,000	0
State Assessments (Pro Rata)	1,035,789	1,035,789	1,035,789	1,035,789	1,035,789
Total Budgeted Expenditures	\$7,386,041	\$7,571,019	\$7,754,036	\$7,879,791	\$7,904,843
Distributed Labor	-\$2,146,106	-\$2,210,489	-\$2,276,804	-\$2,345,108	-\$2,415,461
Adjusted Fund Balance Expenditures	5,239,935	5,360,531	5,477,233	5,534,683	5,489,382
Projected Revenue	3,971,517	3,880,267	3,781,007	3,686,927	3,595,897
Projected Interest	\$52,625	\$52,625	\$52,625	\$52,625	52,625
Total Revenue	\$4,024,142	\$3,932,892	\$3,833,632	\$3,739,552	\$3,648,522
Year-end Balance	\$7,298,626	\$5,870,987	\$4,227,386	\$2,432,255	\$591,395
15% Reserve	\$595,728	\$582,040	\$567,151	\$553,039	\$539,385
Net Year-end Balance	\$6,702,898	\$5,288,947	\$3,660,235	\$1,879,216	\$52,010

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ALL FIRST 5 CALIFORNIA FUNDS	2021-22	2022-23	2023-24	2024-25	2025-26
Total Prior-year Carryover	\$183,651,886	\$151,283,133	\$153,265,517	\$184,048,085	\$236,960,797
Total Revenue	\$79,430,339	\$77,605,339	\$75,620,139	\$73,738,539	\$71,917,939
Total Interest	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,754,337	\$230,560,584	\$230,557,768	\$259,458,736	\$310,550,848
Total Expenditures Per Year	\$113,471,206	\$77,295,068	\$46,509,684	\$22,497,939	\$11,598,901
Total Over/Under	\$151,283,131	\$153,265,516	\$184,048,084	\$236,960,797	\$298,951,947
Total 15% Reserve	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781	\$10,787,691
Net After Reserve	\$139,368,580	\$141,624,715	\$172,705,063	\$225,900,016	\$288,164,256